



Jon M. Huntsman, Jr.
Governor

Gary R. Herbert
Lieutenant Governor

State of Utah

DEPARTMENT OF INSURANCE

D. Kent Michie
Commissioner

State Office Building, Room 3110
Salt Lake City, UT 84114
Telephone: (801)538-3800
Facsimile: (801)538-3829
www.insurance.utah.gov

For Immediate Release:
March 20, 2006

Contact: Jilene Whitby
(801)538-3803

State Insurance Department Makes Changes

(Salt Lake City, Utah) Insurance Commissioner Kent Michie today announced the appointment of two new directors, a new division and the combining of two other divisions. "The main thrust of these changes has been to create a new Market Conduct Division," reported Commissioner Michie. "This follows the national trend of other insurance departments and will make it easier for us to coordinate investigations and administrative actions."

The new division will bring together eight market conduct examiners and one Attorney General assistant. Darrel Powell, CPCU, has been appointed director of the new division. He has been with the department five months and leaves the position of director of the Producer Licensing Division. Prior to coming to work for the department Darrel worked with a large property-casualty insurance company for 25 years and earned his CPCU designation.

Randy Overstreet, CIE, FLMI, has been appointed to replace Mr. Powell as the director of the Producer Licensing Division. Randy has been with the department 15 years as a market conduct examiner/investigator. He has also been serving as the Utah chair of the Insurance Regulatory Examiners Society, or IRES since December 2002.

The Life Division will now be combined with the Property and Casualty Division under the direction of Brad Tibbitts, who has been the director of this division for the past 5 ½ years. He has been with the department since 1998 and has worked in the insurance industry for 27 years. Prior to combining the two divisions, John Coomans served as director of the Life Division until his retirement in December of 2005.

"We feel fortunate to have such good people working for the department who are well trained, experienced and capable," said Michie. "It makes the transition so much smoother."

000